

Message Text

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ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

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DRAFTED BY XMB:TJHULIHAN/AA

APPROVED BY EB/IFD/ODF:RASWART

XMB:EJO'CONNOR

XMB:DOBEIM

ARA/MEX:GFALK (INFO)

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R 091451Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 031069

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR COMISION FEDERAL DE ELECTRICIDAD
(CFE)

1. THE BOARD OF DIRECTORS OF EXIMBANK ON FEBRUARY 5, 1976
AUTHORIZED A DOLS 2,149,650 CREDIT TO COMISION FEDERAL DE ELECTRICIDAD

(CFE) TO FINANCE THE SALE OF TWO 37.5 MW STEAM TURBINE GENERATORS
FOR USE IN THE PUNTA PRIETA POWER STATION.

2. TERMS CALL FOR CFE TO MAKE A CASH PAYMENT OF 10 PERCENT OR
DOLS 477,700 OF THE COSTS. THE REMAINING 45 PERCENT OR
DOLS 2,149,650 WILL BE EXTENDED BY COMMERCIAL BANKS WITHOUT
EXIMBANK'S GUARANTEE. REPAYMENT TO BE MADE SEMIANNUALLY OVER
A PERIOD OF EIGHT YEARS BEGINNING MARCH 30, 1978. NACIONAL
FINANCIERA WILL BE THE GUARANTOR ON THE EXIMBANK CREDIT.

3. REQUEST EMBASSY ADVISE CFE OF THIS ACTION, WHICH WILL BE
DETAILED IN A LETTER TO THE BORROWER.

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4. OTHER THAN DISCUSSION WITH CFE, REQUEST ABOVE INFORMATION BE
WITHHELD.
INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
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Draft Date: 09 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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To: MEXICO
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